

We appreciate that you have chosen Augusta Rental Homes to manage your property and we look forward to providing the best possible service that has earned us a reputation that we are proud of.

MANAGEMENT AGREEMENT SUMMARY AND FEE STRUCTURE:

Management Fee	10% of gross rents collected
New Owner Onboarding Fee	\$0
Leasing Fee	50% of 1st Full Month's Rent
Lease Renewal Fee	\$0
Late Fees	10% of gross rents. The late fee once collected is split 50/50 with the Owner & Augusta Rental Homes
Evictions	Court filing fees and attorney fees only—no extra costs to go to court
Management Agreement Term	Month to Month—30 day cancelation notice
Property Reserves	\$500 per unit
Expense Approval Limit	\$500 for each non-emergency repair
Owner Payment Date	15th of each month
Maintenance Fees	We keep Maintenance Fees as reasonable as possible
Admin Fee	\$30 per work order
Material Mark Ups	\$0—enjoy our discounts at multiple material vendors
Labor Rates	In-house labor rates vary based on scope of work
Vendor Pricing	Enjoy industry pricing and quality assurances from an extensive list of our vendors. We do not mark up vendor prices.
Project Management	For Renovation or Turnover projects, our Project Management fees depend on scope of work and are quoted on an individual basis. Enjoy labor and material pass through charges with no markups.